

FORM G
INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Sharon Bio -Medicine Limited
2.	Date of incorporation of corporate debtor	19/06/1989
3.	Authority under which corporate debtor is incorporated / registered	RoC-Mumbai
4.	Corporate identity number / limited liability identification number of corporate debtor	L24110MH1989PLC052251
5.	Address of the registered office and principal office (if any) of corporate debtor	W-34 34/1 MIDC Taloja Raigad, Maharashtra-410208 Corporate Address: Plot No. 19, 601, Proxima (Arunachal Bhavan, Sector 30A, Vashi, Navi Mumbai, Maharashtra-400705
6.	Insolvency commencement date of the corporate debtor	CIRP commenced on 11/04/2017 & restarted by Hon'ble NCLT vide order 03/06/2022
7.	Date of invitation of expression of interest	10/06/2022
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	The detailed EOI and the Eligibility Criteria are available at the website of the Corporate Debtor: https://www.sharonbio.com/
9.	Norms of ineligibility applicable under section 29A are available at:	Details available at: https://www.sharonbio.com/
10.	Last date for receipt of expression of interest	08/07/2022 (extended from 04/07/2022)
11.	Date of issue of provisional list of prospective resolution applicants	10/07/2022
12.	Last date for submission of objections to provisional list	14/07/2022
13.	Date of issue of final list of prospective resolution applicants	24/07/2022
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	14/07/2022

15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	<p>The Resolution Professional will share the request for resolution plan, evaluation matrix, information memorandum and further information with the prospective resolution applicants through Electronic Mail or Virtual Data Room (as may be notified) on executing a Confidentiality Agreement with the Resolution Professional / Corporate Debtor.</p> <p>Further, participation of the prospective resolution applicants in the process shall be subject to satisfaction of the conditions set out in the detailed invitation for expression of interest, including meeting minimum eligibility criteria, eligibility under section 29A of Insolvency and Bankruptcy Code, 2016 and other applicable requirements specified under the Code and the regulations thereunder.</p>
16.	Last date for submission of resolution plans	13/08/2022
17.	Manner of submitting resolution plans to resolution professional	Details to form part of the request for resolution plan mentioned in point 15 above
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	12/09/2022
19.	Name and registration number of the resolution professional	<p>Mr. Pulkit Gupta, Resolution Professional</p> <p>Registered No. - IBBI/IPA-001/IP-P-02364/2021-2022/13697</p>
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	<p>Mr. Pulkit Gupta, Resolution Professional</p> <p>Registered Address: H-66A, Gate No 4, Saket, Malviya Nagar, New Delhi, National Capital Territory of Delhi ,110017</p> <p>Registered E-mail Id: pulkit.gupta@in.ey.com</p>
21.	Address and email to be used for correspondence with the resolution professional	<p>Address: Plot No. 19, 601, Proxima (Arunachal Bhavan, Sector 30A, Vashi, Navi Mumbai, Maharashtra-400705</p> <p>Email ID: ip.sbml@in.ey.com</p>
22.	Further Details are available at or with	<p>Mr. Pulkit Gupta, Resolution Professional</p> <p>Address: Plot No. 19, 601, Proxima (Arunachal Bhavan, Sector 30A, Vashi, Navi Mumbai, Maharashtra-400705</p> <p>Email ID: ip.sbml@in.ey.com</p>

23.	Date of publication of Form G	07/07/2022 (earlier published on 10/06/2022)
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Note 1: Please note that the corporate insolvency resolution process (“**CIRP**”) of Sharon Bio-Medicine Limited (“**SBML**”) was admitted by the Hon’ble National Company Law Tribunal, Mumbai (“**Hon’ble NCLT**”) on 11.04.2017 *vide* its order passed in Company Petition bearing C.P. No. 246/I&BP/NCLT/MAH/2017 (“**Company Petition**”) filed by Peter Beck und Partner Vermoegensverwaltung Ltd. and M/s. Culross Opportunities under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“**IBC**”). After following the due process of law as prescribed under the IBC, the resolution plan submitted by Peter Beck und Partner Vermoegensverwaltung Ltd. (“**Resolution Applicant**”) for the Corporate Debtor was approved by members of the CoC and later approved by the Hon’ble NCLT.

However, the Resolution Applicant had contravened the terms of the approved Resolution Plan and did not implement the resolution plan approved by the Hon’ble NCLT. The Hon’ble Supreme Court *vide* its order dated 28.02.2022 in Civil Appeal No. 1305-1306 of 2022 gave liberty for initiation of fresh CIRP of the Corporate Debtor and take all consequential actions in furtherance thereof, in accordance with law. In light of the order passed by Hon’ble Supreme Court, State Bank of India filed an application bearing IA No. 1062/2022 in the Company Petition and an additional affidavit (“**Lenders’ Application**”) on behalf of all the lenders of Corporate Debtor before the Hon’ble NCLT for granting 105 days for inviting EOI; inviting resolution plans from interested prospective resolution applicants; appointment of undersigned as the Interim Resolution Professional and to take all necessary actions for completion of resolution process of the Corporate Debtor.

The Hon’ble NCLT, Mumbai Bench -1 *vide* its order dated 03.06.2022 allowed the aforesaid Lenders’ Application and appointed undersigned as the Interim Resolution Professional.

Note 2: The timelines specified above can be modified by the committee of creditors in its sole and absolute discretion, subject to the overall timelines prescribed under the Insolvency and Bankruptcy Code, 2016. Details of any such modification in timelines shall be duly notified to the prospective resolution applicants.

For a detailed background regarding the history of the CIRP of the Corporate Debtor, please refer to the detailed Invitation for EOIs published with this Form-G available at the website of the Corporate Debtor <https://www.sharonbio.com/>

Signature of the Resolution Professional
Mr. Pulkit Gupta, Resolution Professional

Registration Number of the Resolution Professional - IBBI/IPA-001/IP-P-02364/2021-2022/13697
Registered Address of the Resolution Professional - H-66A, Gate No 4, Saket, Malviya Nagar, New Delhi,
National Capital Territory of Delhi-110017

For Sharon Bio-Medicine Limited

Date: 7th July 2022
Place: Mumbai